

Independent Auditor's Report on the Review of the Un-audited Consolidated Financial Results of TRISHAKTI INDUSTRIES LIMITED for the quarter and nine-months period ended on December 31st, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of TRISHAKTI INDUSTRIES LIMITED,

1. We have reviewed the accompanying statement of un-audited Consolidated Financial Results ("the Statement") of **TRISHAKTI INDUSTRIES LIMITED** ("the Holding Company") and its subsidiary (the Holding Company and its Subsidiary together referred to as "the Group") for the quarter and nine months period ended on December 31st, 2025, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing Regulations")
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

INDEPENDENT AUDITORS REPORT ON THE REVIEW OF THE UN-AUDITED CONSOLIDATED
FINANCIAL RESULTS OF TRISHAKTI INDUSTRIES LTD FOR THE QTR & NINE MONTHS PERIOD ENDED DECEMBER 31ST, 2025

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4. Based on our review as aforesaid and on consideration of the review report of the subsidiary company's auditor referred to in paragraph 5 here-under, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The accompanying statement includes the un-audited interim financial statement and other financial information of its lone subsidiary with Total Revenue of Nil, Net Profit after Tax of Rs – 3.99 Lakhs and Total Comprehensive Income of Rs – 13.60 Lakhs, for the quarter ended on December 31st, 2025 which have been reviewed by their auditor and whose report has been furnished to us by the management of the Holding Company.

6. Our conclusion on the Statement in respect of the aforesaid matters is not modified with respect to our reliance on the work done and the report of the subsidiary company's auditor and the financial information certified by the management.

7. Attention is drawn, without modifying our conclusion, to paragraph 6 of Annexure A stating that: "The Company continues to monitor the finalization of rules by the Government and other related aspects of the New Labour Codes and will appropriately account for the impact on recognition of past service cost with respect to gratuity and leave with wages, if required".

UDIN: 26058108.M.Q.X.F.R.8868.

Dated : JANUARY 19TH, 2026

Place : Kolkata

For G. BASU & CO.
Chartered Accountants
R. No.-361174E

S. Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.- 058108)

TRISHAKTI INDUSTRIES LIMITED
GODREJ GENESIS, SALT LAKE CITY, SECTOR-V 10TH FLOOR, UNIT NO-1007, KOLKATA -700091
CIN : L31909WB1985PLC039462
PHONE NO : +91 33 40050473
WEBSITE : www.trishakti.com

Statement of unaudited Consolidated Financial Results for the quarter and nine months ended 31 Dec 2025

PART I

(Rs in lacs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Nine month ended		Year ended
		31st Dec 2025	30th Sept 2025	31st Dec 2024	31st Dec 2025	31st Dec 2024	31st March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	800.25	665.07	157.13	1,873.70	1,583.26	1,702.40
2	Other Income	(4.02)	3.81	5.95	1.38	6.44	172.31
3	Total Revenue (1+2)	796.23	668.88	163.08	1,875.08	1,589.71	1,874.71
4	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	0.00	-	-	819.46	819.46
	d) Employee benefit expenses	182.18	124.61	41.90	405.57	91.24	164.81
	e) Finance Cost	87.59	76.16	63.34	240.91	101.40	149.24
	f) Depreciation & Amortisation expenses	194.19	104.42	34.93	372.75	63.65	120.47
	g) Other expenses	61.15	149.96	15.88	252.27	210.22	243.06
	Total expenses	525.11	455.15	156.05	1,271.50	1,285.96	1,497.04
5	Profit before exceptional items and tax (3-4)	271.12	213.73	7.03	603.58	303.74	377.67
6	Exceptional item	-	-	-	-	-	-
7	Profit before tax (5-6)	271.12	213.73	7.03	603.58	303.74	377.67
8	Tax Expenses						
	(a) Current Tax	30.00	55.00	6.00	115.00	75.00	67.00
	(b) Deferred Tax	-	-	-	-	-	(46.93)
	Total tax expenses	30.00	55.00	6.00	115.00	75.00	20.07
9	Profit for the period/ year (7-8)	241.12	158.73	1.03	488.58	228.74	357.60
	Attributable to						
	Owners of the parent	241.36	158.85	1.76	489.07	225.50	355.53
	Non Controlling Interest	(0.24)	(0.12)	(0.72)	(0.49)	3.24	2.07
10	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to Profit & Loss						
	Fair value changes of Non-current Investments (net of taxes)	163.56	66.61	(26.67)	288.09	(21.50)	-65.89
	Attributable to						
	Owners of the parent	164.15	66.58	(26.67)	288.68	(20.73)	-65.48
	Non Controlling Interest	(0.59)	0.03	-	(0.60)	(0.77)	(0.41)
11	Total Comprehensive Income (after tax) (9+10)	404.68	225.34	(25.64)	776.67	207.24	291.72
	Attributable to						
	Owners of the parent	405.51	225.44	(24.92)	777.75	204.77	290.05
	Non Controlling Interest	(0.83)	(0.10)	(0.72)	(1.09)	2.47	1.67
12	Paid up Equity Share Capital - Face Value Rs. 2/- each	331.15	328.23	328.23	331.15	328.23	328.23
13	Other equity						2295.91
14	Earning per share of Rs. 2/- each (Not Annualised)						
	Basic (Rupees)	1.47	0.97	0.01	2.99	1.47	2.30
	Diluted (Rupees)	1.47	0.97	0.01	2.99	1.47	2.30

Notes: As per "Annexure A" attached

In terms of our report of even date

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

S. Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.- 058108)

TRISHAKTI INDUSTRIES LIMITED

Director

UDIN: 260581084QXFR8868

Place: Kolkata

Dated: 19th January, 2026

Statement of unaudited Consolidated segment wise Revenue, Result, Assets and liabilities for the quarter and nine months ended 31st Dec 2025

Particulars	Quarter ended			Nine month ended		Year ended
	31st Dec 2025	30th Sept 2025	31st Dec 2024	31st Dec 2025	31st Dec 2024	31st March 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
a. Heavy Equipment Hiring	958.90	553.10	174.11	1,872.07	264.98	547.36
b. Commission & Consultancy Buissness	-	-	-	-	376.01	390.03
c. Others	(160.28)	113.60	(16.63)	1.63	942.63	931.53
d. Unallocable	(2.39)	2.18	5.59	1.38	6.09	5.79
Total	796.23	668.89	163.06	1,875.09	1,589.72	1,874.72
Less: Inter segment revenue	-	-	-	-	-	-
Total Revenue	796.23	668.89	163.06	1,875.09	1,589.72	1,874.72
2. Segment Results						
a. Heavy Equipment Hiring	490.33	221.89	159.53	925.06	180.67	364.40
b. Commission & Consultancy Buissness	(0.07)	-	(8.20)	(0.07)	338.12	348.30
c. Others	(239.99)	34.18	(10.27)	(158.19)	(28.86)	(31.40)
Total segment profits before interest, tax and exceptional items	250.27	256.07	141.07	766.80	489.94	681.30
Less: i) Finance Cost	87.59	76.16	63.34	240.91	101.40	149.24
ii) Other unallocable expenditure	(108.44)	(33.81)	(70.70)	(77.69)	(84.80)	(154.38)
Profit/(loss) from continuing operations before tax and exceptional items	271.12	213.72	7.03	603.58	303.74	377.69
Exceptional item	-	-	-	-	-	-
Profit/(loss) from continuing operations before	271.12	213.72	7.03	603.58	303.74	377.69
3. Segment Assets						
a. Heavy Equipment Hiring	20,056.24	12,245.00	3,583.11	20,056.24	3,583.11	4,872.03
b. Commission & Consultancy Buissness	661.42	618.70	657.90	661.42	657.90	661.91
c. Others	1,143.34	1,273.51	937.13	1,143.34	937.13	944.84
d. Unallocable	515.10	289.57	117.81	515.10	117.81	355.81
Total Segment Assets (A)	22,376.11	14,426.78	5,295.95	22,376.11	5,295.95	6,834.59
4. Segment Liabilities						
a. Heavy Equipment Hiring	17,490.48	10,620.02	1,863.67	17,490.48	1,863.67	2,977.86
b. Commission & Consultancy Buissness	-	-	0.34	-	0.34	-
c. Others	-	-	177.75	-	177.75	-
d. Unallocable	763.63	707.63	654.96	763.63	654.96	1,223.49
Total Segment Liabilities (B)	18,254.11	11,327.65	2,696.72	18,254.11	2,696.72	4,201.35
Capital Employed (A-B)	4,121.99	3,099.13	2,599.21	4,121.99	2,599.22	2,633.24

In terms of our report of even date

Satyapriya Bandyopadhyay -
Partner
(M. No. - 058108)

Director

UDIN:

Place: Kolkata
Dated: 19th January, 2026

TRISHAKTI INDUSTRIES LIMITED
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Annexure-A

Notes to and forming part of the Statement of Unaudited Consolidated financial results for the quarter and nine months ended 31st Dec 2025:

1. The above financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above results at their respective meetings held on 19th January, 2026.
2. In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015, a limited review of the consolidated financial results for the quarter and nine months ended 31st Dec 2025 has been carried out by the Statutory auditors. The statutory auditors have expressed an unmodified conclusion on the same.
3. These financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereof.
4. The parent company has made an allotment of 1,46,000 (One Lack Forty Six Thousand) fully paid-up Equity Shares on preferential issue basis at price of Rs.148.10 per share (including a premium of Rs 146.10 per share) on October 08, 2025.
5. Key Standalone Financial Information:

Rs. In Lacs

Particulars	Quarter ended 31 st Dec 2025	Quarter ended 30 th Sept 2025	Quarter ended 31 st Dec 2024	Nine Month ended 31 st Dec 2025	Nine Month ended 31 st Dec 2024	Year ended 31 st March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	796.23	668.78	180.90	1874.98	1372.58	1702.93
Net Profit/ (Loss) before Exceptional Items and Tax	275.12	215.63	25.29	611.67	235.74	362.95
Net Profit/ (Loss) before Tax	275.12	215.63	25.29	611.67	235.74	362.95
Net Profit/ (Loss) after Tax	245.12	160.63	13.29	496.66	175.73	354.77



TRISHAKTI INDUSTRIES LIMITED

Director

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6. The Notifications issued by the Ministry of Labour & Employment dated November 21st. 2025 have brought into force the provisions of The Code on Wages 2019, The Industrial Relations Code 2020, The Code on Social Security 2020 and The Occupational Safety, Health and Working Conditions Code 2020 (collectively referred to as the "New Labour Codes").


The Company continues to monitor the finalization of rules by the Government and other related aspects of the New Labour Codes and will appropriately account for the impact on recognition of past service cost with respect to gratuity and leave with wages, if required.

7. The Figures for the previous periods/year are re-classified/re-arranged/regrouped wherever necessary to conform to the current period/year's classification.

In terms of our report of even date

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


Satyapriya Bandyopadhyay -
Partner
(M. No.- 058108)

TRISHAKTI INDUSTRIES LIMITED

Director

UDIN: 26058108MQXFR8868

Place: Kolkata

Dated: 19th January, 2026